

**FORTY-NINTH LEGISLATURE  
FIRST SESSION, 2009**

February 2, 2009

Mr. Speaker:

Your **TAXATION AND REVENUE COMMITTEE**, to whom has been referred

**SENATE BILL 80, as amended**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. Strike Senate Finance Committee Amendment 1.
2. On page 5, between lines 7 and 8, insert the following new section:

"Section 2. TEMPORARY PROVISION.--For estimated payments due on or before April 15, 2009, pursuant to Section 7-2A-9.1 NMSA 1978, a taxpayer shall remit at least one-eighth of the annual estimated taxes due for the taxable year in lieu of the one-fourth that is required in that section. The remainder of the annual estimated taxes due in the first quarter shall be remitted in addition to the taxpayer's second-quarter payment by June 15, 2009."

3. Renumber the succeeding sections accordingly.

Respectfully submitted,

\_\_\_\_\_  
Edward C. Sandoval, Chairman

Adopted \_\_\_\_\_  
(Chief Clerk)

Not Adopted \_\_\_\_\_  
(Chief Clerk)

Date \_\_\_\_\_

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HTRC/SB 80

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The roll call vote was 16 For 0 Against  
Yes: 16  
No: 0  
Excused: None  
Absent: None

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